

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 10, 2018
2. SEC Identification Number
`22401
3. BIR Tax Identification No.
000491007
4. Exact name of issuer as specified in its charter
PRIME MEDIA HOLDINGS, INC.
5. Province, country or other jurisdiction of incorporation
Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
16TH FLOOR CITIBANK TOWER, 8741 PASEO DE ROXAS MAKATI CITY
Postal Code
1227
8. Issuer's telephone number, including area code
831-4479
9. Former name or former address, if changed since last report
n/a
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
common	700,298,616
preferred	14,366,260

11. Indicate the item numbers reported herein
-

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Prime Media Holdings, Inc.

PRIM

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Compromise Agreement with Bangko Sentral ng Pilipinas (BSP)

Background/Description of the Disclosure

"We advise that on 10 July 2018, Prime Media Holdings Inc. ("PRIM" or the "Company") has entered into a Compromise Agreement with the Bangko Sentral ng Pilipinas ("BSP") for the full and final settlement of the case entitled "BSP vs. PRIM" with case number Civil Case No. 13130993 in Branch 25, Regional Trial Court of Manila. The case was initiated by BSP to collect the sum of Forty Two Million Four Hundred Eighty Seven Thousand Seven Hundred Seventy and 23/100 Pesos (PhP 42,487,770.23) arising from the following agreements: (i) Contract of Lease with Option to Purchase between the BSP and PDCP Development Bank (also known as First E-bank and PRIM) dated 14 January 2001; (ii) Agreement to Extend the Buyback Period of the Repurchased Properties dated 30 July 2001 between the BSP and First E-Bank; and (iii) Renewal of Contract of Lease with Option to Purchase notarized on 8 January 2002.

Upon execution of the Compromise Agreement, the parties have agreed to deliver all documents and perform all acts necessary to cause the relevant court to render a judgment based on the said Agreement and terminate the case."

Other Relevant Information

Please see attached.

Filed on behalf by:

Name	Joanna Manzano
Designation	Junior Compliance Officer



10 July 2018

Philippine Stock Exchange
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Mr. Jose Valeriano B. Zuno III
OIC-Head, Disclosure Department

Re: Compromise Agreement with BSP

Gentlemen:

We advise that on 10 July 2018, Prime Media Holdings Inc. ("PRIM" or the "Company") has entered into a Compromise Agreement with the Bangko Sentral ng Pilipinas ("BSP") for the full and final settlement of the case entitled "BSP vs. PRIM" with case number Civil Case No. 13130993 in Branch 25, Regional Trial Court of Manila. The case was initiated by BSP to collect the sum of Forty Two Million Four Hundred Eighty Seven Thousand Seven Hundred Seventy and 23/100 Pesos (PhP 42,487,770.23) arising from the following agreements: (i) Contract of Lease with Option to Purchase between the BSP and PDCP Development Bank (also known as First E-bank and PRIM) dated 14 January 2001; (ii) Agreement to Extend the Buyback Period of the Repurchased Properties dated 30 July 2001 between the BSP and First E-Bank; and (iii) Renewal of Contract of Lease with Option to Purchase notarized on 8 January 2002.

Upon execution of the Compromise Agreement, the parties have agreed to deliver all documents and perform all acts necessary to cause the relevant court to render a judgment based on the said Agreement and terminate the case.

Very truly yours,

Diane Madelyn C. Ching
Corporate Secretary