



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
City of Mandaluyong, Metro Manila

COMPANY REG. No. 22401

CERTIFICATE OF APPROVAL OF VALUATION

KNOW ALL PERSONS BY THESE PRESENTS:

THIS IS TO CERTIFY that the valuation of the advances of **P600,461,925.00** as full payment for the additional subscription of **240,184,770** shares with issue value of **P2.50** per share of

PRIME MEDIA HOLDINGS, INC.

was approved by the Commission pursuant to the provision of Section 62 of the Corporation Code of the Philippines, Batas Pambansa Blg. 68, approved on May 1, 1980.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed to this Certificate at Mandaluyong City, Metro Manila, Philippines, this 14th day of January, Twenty Fourteen.


FERDINAND B. SALES

Acting Director

Company Registration and Monitoring Department

MY/grac

