

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Oct 2, 2018
2. SEC Identification Number
22401
3. BIR Tax Identification No.
000491007
4. Exact name of issuer as specified in its charter
PRIME MEDIA HOLDINGS, INC.
5. Province, country or other jurisdiction of incorporation
Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
16TH FLOOR CITIBANK TOWER, 8741 PASEO DE ROXAS MAKATI CITY
Postal Code
1227
8. Issuer's telephone number, including area code
8314479
9. Former name or former address, if changed since last report
n/a
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	700,298,616
Preferred	14,366,260
11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Prime Media Holdings, Inc.

PRIM

**PSE Disclosure Form 16-1- Update on Corporate Actions/
Material Transactions/Agreements**
**References: SRC Rule 17 (SEC Form 17-C) and
Section 16 of the Revised Disclosure Rules**

Subject of the Disclosure

Approval of the Compromise Agreement between Prime Media Holdings, Inc. (PRIM) and Bangko Sentral ng Pilipinas (BSP).

Background/Description of the Disclosure

In relation to the Company' s previous disclosure regarding Compromise Agreement with Bangko Sentral ng Pilipinas (BSP) for the full and final settlement of the case entitled "BSP vs. PRIM" with case number Civil Case No. 13130993 in Branch 25, Regional Trial Court of Manila. The case was initiated by BSP to collect the sum of Forty Two Million Four Hundred Eighty Seven Thousand Seven Hundred Seventy and 23/100 Pesos (PhP 42,487,770.23) arising from the following agreements: (i) Contract of Lease with Option to Purchase between the BSP and PDCP Development Bank (also known as First E-bank and PRIM) dated 14 January 2001; (ii) Agreement to Extend the Buyback Period of the Repurchased Properties dated 30 July 2001 between the BSP and First E-Bank; and (iii) Renewal of Contract of Lease with Option to Purchase notarized on 8 January 2002, please be informed that we received yesterday, 01 October 2018, a copy of the resolution of the Court approving the agreement; thus, terminating the case with finality.

Other Relevant Information

NONE

Filed on behalf by:

Name	Joanna Manzano
Designation	Junior Compliance Officer